

Top 3 Places To Invest In Africa & Middle East For 2009



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Press Release Summary: The overseas property portal Homesgofast.com which promotes real estate in over 70 countries has predicted its top three places to invest within Africa and Middle East for 2009. The portal predicts that Dubai, Egypt and Tunisia will see the most activity from [international property](#) investors.

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The results come after research by [Marr International Ltd](#) the company behind HomesGofast.com. They analysed internet traffic and enquiry trends from its network of property websites.

Old favourites such as Dubai remain top of the agenda for international investors however there was one region that took the portal by surprise this was Tunisia.

The results are as follows for the region Africa and the Middle East

In top place was the UAE and in particular [property in Dubai](#). This was despite the surge of investment in other emirates of Abu Dhabi, Ras Al Khaimah and Ajman. Many Blue Chip companies have moved to Dubai

for tax efficiency and this is set to continue into 2009. It seems investors are confident that the increasing population will mean increased demand for Dubai real estate.

In second place came [property in Egypt](#), the region saw a flurry of activity at the beginning of 2008 with real estate prices below £20,000 for an off plan apartment. It seems investors subject to financial restraints are trying to avoid bank financing for [property in Egypt](#). The Red Sea area popular with divers offers low cost property with high capital growth option.

In third place a surprise for the region comes in the form of Tunisia. Tunisia is an emerging property market with a difference unlike traditional emerging markets the infrastructure is in place and so are all the flights you will need to get to the region. It also has all the holiday visitors you need as an established holiday hot spot favoured by the Germans and British. Until very recently, foreigners were not allowed to buy property in Tunisia as the government wanted to ensure that home ownership for the local market was made affordable

[Homesgofast.com](#) Nicholas Marr *"The trend for 2009 for Africa and The Middle East for 2009 appears to show that overseas property investors are seeking low financial outlay with a great emphasis on off plan or pre construction property. This type of real estate offers investors a greater chance to make larger capital growth and an opportunity to pay with their own money over a period of time"*

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