

# Free Online Money Management Service Launches In The UK



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A new online financial service has been launched in the UK, set to pioneer the way forward in personal finances by simplifying the way people manage their money. Called Kublax, the [finance software](#) works by aggregating all financial information in one place, such as bank, building society, and credit card accounts, and presents them in an easy to understand way.

Kublax aims to make [money management](#) an easier procedure, while helping users to save money and create better budgets in the process. The service offers a great alternative for anyone who finds budgeting and balancing their finances difficult, or those who are looking for a free online alternative to expensive desktop financial software.

In addition to pulling together all financial details to a central source, the new service features many useful interactive features, including alerts and budgets. Once a user has uploaded the details of their financial institution, the advanced software automatically categorises the users' expenses in order to see exactly where money is spent each month.

By setting up a budget on the service, users can track their fixed budget against their actual spending. The handy alerts system also means users can be quickly notified of any usual account activity as well as always be reminded when bills are due to avoid paying late fees.

The new service also features a unique 'compare me' function. This tool allows users to anonymously compare their spending with others throughout the UK, and could help users identify clear budget categories they could cut down.

Displaying data visually in easy to read graphs and charts, the product aims to make budgeting a faster and easier process for the UK consumer.

Kublax's initiative to help consumers have better control over their finances may also help them to save. Throughout the site, users will find suggestions on where they could save via switching account providers.

Users can also feel safe using the service, as it is completely secure. The site uses bank level security and is verified to be hacker proof by McAfee. The site has been qualified by the VeriSign security seal, while their privacy policy has been approved by TRUSTe. Because the site offers a read only service, no transactions can take place via the online software.

Although only launching the product a few short weeks ago, the original concept had already won the Seedcamp 2007 startup competition, and has been well received by the media.

The free financial management service should come as a relief to the millions of Brits who have found balancing their finances and building budgets to be a time consuming and difficult process. For more information or to use the product, visit <http://www.kublax.com>

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