

The Children's Mutual Reports The Rise Of Stay At Home Dads



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According to new research by leading Child Trust Fund (CTF) provider, The Children's Mutual, contrary to concerns of an allegedly worsening work/life balance in the UK*, many fathers are electing to be at home either full or part-time, looking after their little ones and taking care of the house.

Following the birth of their children, 26% of dads decided to work part-time and nearly as many (24%) started working flexibly. 14% of dads chose to stop working outside the home altogether.

43% of these dads are responding to the current recession by spending even more time helping around the house, with only 27% feeling that they now need to become more focused on earning money.

Perhaps unsurprisingly, stay-at-home dads spend the greatest amount of their time each week looking after the children (4hrs 22mins) and cooking (3hrs 50mins), as well as arranging the family finances (3hrs 45mins). And even though they have more time to be with their children than full-time working dads, stay-at-home dads wished they could spend a further hour a day with their children.

David White, Chief Executive of [The Children's Mutual](#), said: "The changing role of dads within families is a positive step towards the greater recognition of what dads can and do contribute to family life. Dads play a vital role within their children's lives and their homes, so it's great to see these changing family dynamics.

"One of the most important roles for every dad is being a provider for his children, whether that's as the main breadwinner or as the lead carer. Dads want to provide for their children now and will want to continue to do so as they grow up. One way dads can really help provide for their children is planning for the future and saving regularly over the long term. Contributing

towards a [Child Trust Fund](#) is one of the ways dads can save for their children's futures. By opening a Child Trust Fund early and saving regularly and encouraging friends and family to contribute too, dads can help to give their children a financial springboard into adulthood."

[Child Trust Funds](#) are designed to provide a tax efficient, long term savings vehicle for all eligible children. Each eligible newborn child (born on or after 1 September 2002) receives a £250 [Child Trust Fund voucher](#) (£500 for low income families) from the Government when their parents register for Child Benefit. The Government will make a second contribution of £250 (£500 for low income families) when the child reaches seven and is considering a third in the child's teenage years. Parents, family and friends can all then add to this account up to a maximum value of £1,200 each year.

- Ends -

Notes to editors:
Figures refer to The Children's Mutual Working and Stay at Home Dads research, undertaken by 72 Point. 2,187 dads interviewed in June 2009.
* Telegraph.co.uk

About The Children's Mutual - Home of the Child Trust Fund

The Children's Mutual's mission is to help parents, grandparents, family and friends fulfil their hopes for today's children. The Children's Mutual is the only UK company that specialises in long term savings for children and is now the choice of 1 in 4 parents for their child's Child Trust Fund, with more than 725,000 [CTF accounts](#). This expertise has led several financial institutions and family-focused high street retailers to choose The Children's Mutual as their stakeholder Child Trust Fund provider.

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