

Tracesmart Awarded HSBC Contract to Deliver Fraud Prevention Service

HSBC Division Employ Tracesmart's Proprietary Existence System



Released on: October 1, 2009, 10:24 am

Author: [Tracesmart](#)

Industry: [Internet & Online](#)

Tracesmart Corporate has been appointed by HSBC Actuaries and Consultants Limited (HACL) to provide their proprietary existence and tracing services. The facility will allow the verification of customer data against vital consumer information, including key UK mortality records; permitting the HSBC employee benefit consultancy to continuously and confidently monitor their client database in order to maintain contact with existing customers and highlight possible fraudulent activity.

HACL is part of the HSBC Group and a market leader in the UK specialising in actuarial and employee benefits consultancy, providing opinion, advice and services to pension scheme trustees, employers and individuals. It has become one of the leading employee benefits and actuarial consultancies in the UK.

Following stringent examination amongst stiff competition, including the incumbent, Tracesmart was recently awarded the three year preferred supplier contract. Mike Trezise, Tracesmart's Managing Director commented, "Our meticulous procedures and thorough understanding of our customers' requirements has successfully delivered yet another major account. Our existence facility and unique multi-tiered tracing solutions are currently delivering significant benefits to our clients. We look forward to working with HACL to deliver the best possible and most cost effective service available."

Tracesmart, the Cardiff based data intelligence company, provides a comprehensive and unique facility to [trace people](#), delivered by a team of in-house [tracing agents](#), the service offers a tiered search solution to a growing number of companies. Tracesmart is also one of a small number of organisations to receive a weekly update of the UK Death Registration Information from the General Register Office (GRO) to enhance its [mortality screening](#) facility. Approximately 12,000 deaths are recorded weekly in the UK, and this amassed information, combined with Tracesmart's vast consumer database, drives the company's proprietary service 'Existence Alert'. The

service is in essence a [data cleansing](#) process, which provides a continuous screening facility that identifies deceased individuals and 'gone aways' (people that move home without notifying a change of address) at the earliest possible moment, allowing appropriate action to be taken to minimise risk and combat escalating fraud such as the impersonation of the deceased.

Jim Gallagher, Head of Pension Administration Solutions at HACL commented; "We continually strive to improve the service capability and proposition we are able to provide to our clients. We are therefore delighted to be working with Tracesmart who have developed a market leading service in what is quite a specialist area. We look forward to working with them so that we can provide an even better service to all our clients."

About Tracesmart:

Established in 1999, Tracesmart Ltd is a leading provider of consumer intelligence services. It specialises in the provision of both online tracing and identity verification. Prominent in the pensions, legal, financial and retail sectors, their fraud prevention and anti-money laundering solutions are employed by a growing legion of businesses ranging from SME to FTSE 100 companies.

The company's management has embarked on a rapid growth strategy, recently doubling staff numbers and office accommodation at its Cardiff Bay headquarters in addition to opening its City of London office to satisfy existing and anticipated future demands for its products and services.

Mike Trezise

Trezise is the founder and Managing Director of Tracesmart. With over 25 years tracing and fraud analysis experience, his unrivalled knowledge provides the company with a distinct competitive advantage.

Contact Information

- Owen Roberts – Communications Manager
- TRACESMART Ltd
- 2 Sovereign Quay
- Havannah Street
- Cardiff
- CF10 5SFO

~~~~~

Press release distributed via EPR Network (<http://express-press-release.net/submit-press-release.php>)