

# Borrowers With Interest Only Mortgages Need Only Answer 3 Questions



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Author: [London & Country Mortgages](#)

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Borrowers with interest only mortgages need only answer 3 questions – the current value of their property, the size of their mortgage and either their current monthly mortgage payment or interest rate. Borrowers on a repayment mortgage will also need to know the remaining term on their mortgage. The calculator checks against L&C's comprehensive mortgage product database to see if there is a mortgage deal that could save the borrower money.

Now house prices are starting to show signs of recovery, more and more borrowers will find themselves in a position where they can switch and save. The One Minute Mortgage check offers a quick and easy way to see if the time is right to switch. The [One Minute Mortgage Check calculator](#) is available at [www.lcplc.co.uk/check](http://www.lcplc.co.uk/check)

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Notes to Editors:  
London & Country (L&C) is the UK's leading no-fee mortgage broker. Based in Bath, it provides whole of market advice via telephone and post to clients nationwide. As well as residential mortgages, it also specialises in the Buy-to-Let and adverse-credit sectors.

L&C is a Climate Neutral company and for the last seven years has invested in climate friendly projects and tree-planting to help offset its emissions and those of its customers. For more information, go to <http://www.lcplc.co.uk/green>.

**L&C has won numerous awards including:**

Best Mortgage IFA/Adviser of the Year – Money Marketing, 2004, 2005, 2006 and 2008  
Best Technology Adviser – Money Marketing 2007  
Best Mortgage Broker outside London – Mortgage Strategy, 2004 and 2005  
Best National Broker – Mortgage Introducer 2005, 2006 and 2007  
Best Overall Broker – Mortgage Introducer 2005  
Overall broker of the year – Pink Home Loans, 2006 and 2007  
Top 100 company in the Sunday Times Fast Track 100 for 2004 and 2005  
Business of the Year – The Bath Business Awards 2005  
Growth Strategy of the Year – National Business Awards (Wales and West) 2008  
Business Leader (Broker) – British Mortgage Awards - 2008  
Online Mortgage IFA of the Year – Financial Adviser - 2008

**Press Contacts:**

Richard Morea, Technical Manager  
Office: 01225 341312  
Mobile: 07970 885168

David Hollingworth, Head of Communications  
Office: 01225 341211  
Mobile: 07710 634044

[www.lcplc.co.uk](http://www.lcplc.co.uk)

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