

Guide to Separating Homeowners Insurance after Divorce Released



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While divorce is generally a hard time in many people's lives, the best way to lessen the pain is to know how to take things apart, like property, rights, and particularly homeowners insurance, according to a recent InsuranceAgents.com article, "[Home Owners Insurance and Divorce: An Unfortunate Combination.](#)"

Divorce is a huge life change, and it forces individuals to reassess their finances, and that should include the homeowners insurance policy.

"If you plan on keeping the home after the divorce, it is imperative you follow the guidelines to ensure a convenient and stress-free process. Divorce can be an expensive dispute, but that doesn't mean your homeowners insurance policy has to as well," the article states.

When a homeowners insurance policy is drafted, its details (like the amount of the deductible), and included coverage options, etc., is all determined by the client(s). In other words, the lifestyle (routine, income, shared personal belongings, and way of life) of a person and their spouse (or soon-to-be ex) determines who the homeowners insurance policy is customized. So when one spouse of is out of the picture, the existing homeowners insurance policy's coverage is no longer 100 percent relevant and needs to be updated.

It is also important for the spouse who retains ownership of the home to focus on the deductible of the homeowners insurance policy. The policyholder can either get a lower deductible and pay a higher premium, or get a higher deductible and pay a lower premium.

“Depending on your situation following the divorce, each type of deductible may have different benefits for you,” according to the article.

Divorce can be time-consuming, expensive and painful. To reduce the amount of stress and burden on a person, knowing how to split the big things—the home, personal belongings, homeowners insurance policy—will go a long way.

To learn more and/or request [home owners insurance quotes](#), visit InsuranceAgents.com.

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