

The Rezidor Hotel Group Expands Its Portfolio With Two New Park Inn Hotels



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The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, expands portfolio with the addition of two new Park Inn hotels: The Park Inn Luxembourg City is scheduled to open in Q4 2010, and the Park Inn Abeokuta in Nigeria will welcome the first guests in Q4 2010.

The Park Inn Luxembourg City enjoys a prime location in the city centre of Luxembourg (which is linked to 30 cities via high speed train and is the gateway for the majority of visitors to Luxembourg). Located in one of the city's most important retail streets, the hotel will have great visibility and easy access to the centre. Besides 99 colourful guest rooms, the new build property will offer a restaurant and bar, a meeting room, fitness room and parking.

The Grand Duchy of Luxembourg is located in the heart of Europe and has a population which is amongst the wealthiest in the world and, thanks to sustained economic growth, has seen a rise in highly-skilled expatriate workers. Luxembourg also hosts several key European Union institutions, including the European Court of Justice, the European Court of Auditors, and the European Investment Bank. Luxembourg also marks a new milestone for Rezidor, by being the 60th country where the company is present.

The Park Inn Abeokuta follows recent signings Rezidor has made in the emerging market of Nigeria - the group already develops hotels in the

capital city Abuja and in Lagos. The city's existing "Gateway Hotel" will be completely renovated into a modern Park Inn property with 173 guest rooms, a signature RBG Bar & Grill, meeting space including a ballroom and auditorium, a swimming pool, gym and shops.

"These signings further underline and strengthen the ambitious growth of our dynamic mid market brand Park Inn", commented Kurt Ritter, President & CEO of Rezidor. "Launched in early 2003 only Park Inn today comprises more than 130 hotels with more than 24,500 rooms in operation and under development across Europe, Middle East and Africa".

About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 380 hotels in operation and under development with 81,700 rooms in 60 countries including [luxury hotels in London](#), [Luxury Hotels in Dublin](#) and [Luxury Hotels in Rome](#).

Rezidor operates the [luxury hotels](#) brand - Radisson Blu Hotels & Resorts, along with Regent Hotels & Resorts, [Park Inn](#) and Country Inns & Suites in Europe, Middle East and Africa, along with the goldpoints plus loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni Rezidor also operates and develops the new lifestyle brand Hotel Missoni. In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder.

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